

REPUBLIC OF CAMEROON
PEACE - WORK - FATHERLAND
INDUSTRIAL ZONES DEVELOPMENT
AND MANAGEMENT AUTHORITY LID.

Société à Capital Public au capital de 1 500 000 000 F CFA Créée par Décret N°71/DF/95 1° mars 1971 et transformée par Décret N°2019/205 du 24 avril 2019

Public Limited Company (Ud.) with a capital of CFA Francs 1.500.000.000

Created by decree N. 71/0F/95 of March 1.1971 and transformed into a Public Limited Company by Decree N. 2019/205 of April 24, 2019

RELEASE

Following its 9th Board meeting held on 30 June 2023, it was noted that MAGZI's performance was seriously hampered by a considerable stock of rental arrears valued at more than **CFA francs three billion**.

As such, the Director General of MAGZI Ltd is calling on the business persons concerned to take all necessary measures to pay their rental charges for which the grace period ends on 15 August 2023. Failure to comply with this deadline will lead to a forceful recovery, possibly accompanied by termination of their lease agreement.

