

Société à Capital Public au capital de 1 500 000 000 F CFA
Créée par Décret N°71/DF/95 1^{er} mars 1971 et transformée par Décret N°2019/205 du 24 avril 2019

Public Limited Company (Ltd.) with a capital of CFA Francs 1,500,000,000
Created by decree N.71/DF/95 of March 1, 1971 and transformed into a Public Limited Company by Decree N.2019/205 of April 24, 2019

RELEASE

On Friday 30 June 2023, the Industrial Zones Development and Management Authority Ltd. (MAGZI) held its 9th Ordinary Session Board meeting at Mvan, chaired by **Mr YIMGA YAO Thierry**, appointed by the Board members.

Mr Christol Georges MANON, Director General, assisted by Mr **Christophe MABIOM AKOBORD**, Deputy Director General, reported the items on the agenda, the main purpose of which was to review MAGZI's financial statements for the year ended 31 December 2022.

At the end of the meeting, MAGZI's financial statements were approved as follows:

Total Balance sheet	: CFA F	34,092,838,481
Total shareholders' equity	: CFA F	21,437,596,364
Turnover	: CFA F	2,843,625,145
Result (positive)	: CFA F	73,718,693

The Board members also deplored the existence of a substantial stock of rental arrears valued at **CFA francs three billion two hundred and twenty-five million four hundred and sixty-four thousand one hundred and seventy-four** (3,225,464,174), which had a negative impact on the company's results. In this respect, they instructed the Director General to initiate a clean-up operation of MAGZI's customer portfolio for their approval and to implement more coercive measures with a view to significantly reducing the amount of rental arrears.

Finally, they congratulated the Director General on the clarity of the documents presented and the results achieved, and encouraged him to go the extra mile to achieve better results in the future, despite numerous constraints plaguing the company.

Yaoundé, 30 June 2023



Christol Georges Manon