

Société à Capital Public (SCP) au capital de 1 500 000 000 F CFA
Créée par Décret N° 71/DI/95 du 1^{er} Mars 1971 et transformée par Décret N° 2019/205 du 24 Avril 2019

Public Limited Company (Ltd.) with a capital of CFA francs 1 500 000 000

Created by Decree N. 71/DI/95 of March 1, 1971 and transformed into a Public Limited Company by Decree N.2019/205 of April 24, 2019

RELEASE

On Wednesday, 30 July 2025, MAGZI held at its Head Office at Mvan, its 13th ordinary session of its Board of Directors under the chairmanship of Mr NYETAM Philippe.

The main item on the agenda for this session was the review of the balance sheet and accounts for the 2024 financial year.

At the conclusion of the proceedings, MAGZI's financial statements for the 2024 financial year were approved as follows:

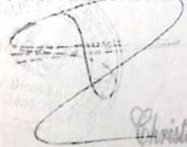
Balance sheet:	CFA F 35,091,327,540
Total shareholders' equity:	CFA F 2,926,130,105
Turnover	CFA F 2,892,952,846
Net result:	+ CFA F 397,959,749

The Board proposed that the profit be carried forward.

Finally, the Board congratulated the Management for the results achieved, while urging them to further develop the partnership initiatives undertaken with certain national and international organisations.

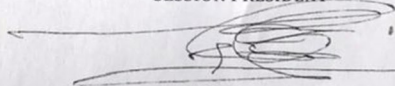
Yaoundé, 30 July 2025

SESSION SECRETARY



Christel Georges Manon

SESSION PRESIDENT



NYETAM Philippe
Magistrate

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RELEASE

On **Wednesday, 30 July 2025**, MAGZI held at its Head Office at Mvan, an extraordinary session of its Board of Directors under the chairmanship of **Mr NYETAM Philippe**.

The agenda for the session included, among other items, a review of the Staff Regulations, Internal Rules and Regulation, salary scale, and land issues at MAGZI.

The Board was informed of the serious land issues faced by MAGZI in the Yaoundé-South Industrial Zone due, on the one hand, to the significant presence in the industrial zone of numerous illegal occupants holding land titles that have been declared null and void as a matter of public policy and, on the other hand, to the existence of court decisions ordering the eviction and removal of the buildings of several companies operating in the industrial zone in favour of former expropriated and compensated families on the grounds that their land titles, although dismissed, had been reinstated, in disregard of the relevant provisions of Decree No. 85/ 1714 of 9 November 1985 on the incorporation into the private domain of the State, the land of this industrial zone, the land titles of which were transferred to MAGZI, the beneficiary of the expropriation decree of Decree No. 85/1714 of 9 November 1985 referred to above.

Following discussions on this important issue, the Board strongly recommended that a lasting solution in accordance with the laws of the Republic be quickly implemented by the competent authorities in order to restore MAGZI's full rights over this industrial zone and enable it to carry out the tasks assigned to it by the State and the companies affected, to conduct their activities in complete safety.

The session ended with the approval of the draft documents submitted to the Board, namely the Staff Regulations, Internal Rules and Regulations and the Salary Scale, including encouragement of the Board to the Management to persevere in improving MAGZI's performance despite the difficulties.

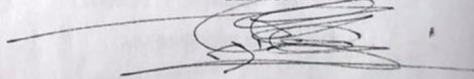
Yaoundé, 30 July 2025

SESSION SECRETARY



Christel Georges Manon

SESSION PRESIDENT



NYETAM Philippe
Ministère